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SPAC alpha

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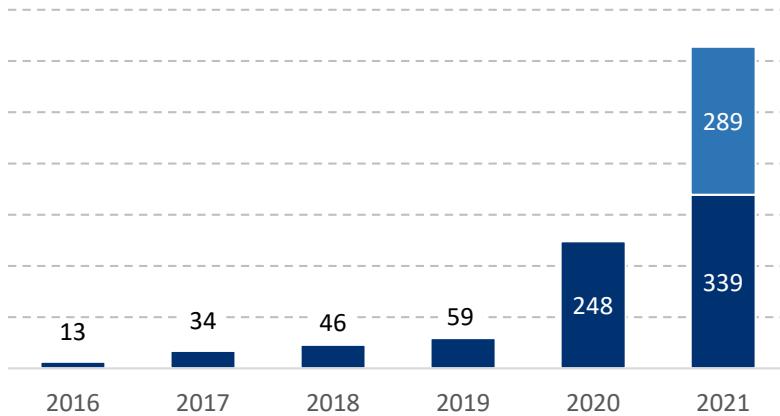
SPAC IPO & IBC ACTIVITY

SPAC alpha

IPO Priced/IBCs Closed

Filed but pending

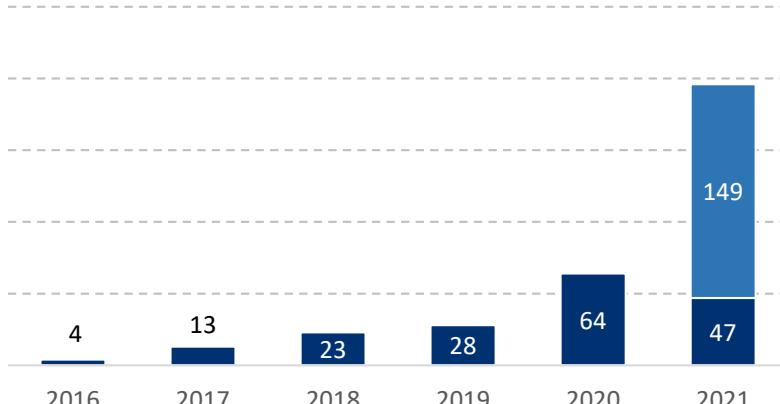
Number of SPAC IPOs



Value of SPAC IPOs, \$billion



Number of SPAC IBCs



Value of SPAC IBCs, \$billion



CURRENT SPAC PIPELINE

SPAC alpha

| Current SPAC Pipeline | Number | Value, \$billion | |
|-----------------------|--------|------------------|-------|
| S-1 filings | 289 | 68.9 | |
| Total active SPACs | 571 | 179.8 | |
| - Searching for IBCs | 422 | 133.4 | |
| - Live IBCs | 149 | IPO: | 46.5 |
| | | EV: | 377.4 |
| Closed SPAC IBCs | 47 | 100.0 | |
| Liquidated SPACs | 0 | 0.0 | |

WEEKLY SPAC ACTIVITY

SPAC **alpha**

| SPAC Activity Last Week | Number | Value, \$million | |
|-------------------------|--------|------------------|--------|
| S-1 filings | 6 | 1,150 | |
| IPOs priced | 9 | 1,395 | |
| New IBCs announced | 7 | IPO: | 1,725 |
| | | EV: | 13,734 |
| IBCs closed | 8 | IPO: | 2,212 |
| | | EV: | 8,835 |
| SPACs liquidated | 0 | 0 | |

SPAC IPOs PRICED: LAST WEEK

SPAC alpha

| SPAC | Ticker | IPO Size, \$M | IPO Unit | Focus | Sponsor(s) | Pricing Date | Fri Price, \$ |
|---|--------|---------------|----------|--------------------|---|--------------|---------------|
| Logistics Innovation Technologies Corp. | LITTU | 300 | S+W/3 | Industrial, Global | 1 st time SPAC team | 10-Jun | 10.00 |
| Jaws Hurricane Acquisition Corp | HCNEU | 275 | S+W/4 | General, US | 6 th SPAC by Jaws team | 10-Jun | 10.06 |
| Lakeshore Acquisition I Corp. | LAAAU | 50 | S+(3/4)W | General, Global | 1 st time SPAC team | 10-Jun | 10.00 |
| Blue Safari Group Acquisition Corp | BSGAU | 50 | S+R | Financial, Global | 1 st time SPAC team | 9-Jun | 9.99 |
| Iron Spark I Inc. | ISAA | 150 | S | Consumer, Global | 1 st time SPAC team | 9-Jun | 10.00 |
| Summit Healthcare Acquisition Corp. | SMIHU | 200 | S+W/2 | Healthcare, Asia | 1 st time SPAC team | 8-Jun | 9.98 |
| Global Consumer Acquisition Corp. | GACQU | 170 | S+W/2 | Consumer, Global | 1 st time SPAC team | 8-Jun | 9.94 |
| Colombier Acquisition Corp. | CLBR.U | 150 | S+W/3 | Consumer, Global | SuRo Capital, Farvahr Partners, Torch Capital | 8-Jun | 9.91 |
| SPK Acquisition Corp. | SPKAU | 50 | S+R | Technology, Asia | 1 st time SPAC team | 7-Jun | 10.02 |

SPAC S-1 FILINGS: LAST WEEK

SPAC **alpha**

| SPAC | Ticker | Filed IPO Size, \$M | IPO Unit | Focus | Sponsor(s) | Filing Date |
|--------------------------------|--------|---------------------|----------|---------------------|--|-------------|
| Frontier Investment Corp | FICVU | 250 | S+W/3 | General, EEMEA/Asia | FIM Partners | 11-Jun |
| UNSDG Acquisition Corp. | - | 100 | S+W/2 | General, Global | 1 st time SPAC team | 11-Jun |
| Gobi Acquisition Corp. | GOBI | 250 | S | General, Asia | PAG Group | 9-Jun |
| Foresight Acquisition Corp. II | FACQU | 250 | S+W/3 | Consumer, Global | 2 nd SPAC by Foresight team | 8-Jun |
| Nabors Energy Transition Corp. | NETC.U | 250 | S+W/3 | Energy, Global | Nabors Industries | 8-Jun |
| PHP Ventures Acquisition Corp. | PPHPU | 50 | S+W/2+R | Consumer, EEMEA | 1 st time SPAC team | 7-Jun |

LIVE IBCs (I)

SPAC alpha

| SPAC | Ticker | Target | Focus | EV, \$M | EV/IPO | IBCs Announced | Fri Price, \$ |
|---|--------|---------------------|-------------------------------|---------|--------|----------------|---------------|
| Yucaipa Acquisition Corporation | YAC | SIGNA Sports United | Media & Entertainment, Global | 3,230 | 9.4x | 11-Jun | 9.95 |
| Broadstone Acquisition Corp. | BSN | Vertical Aerospace | Automotive, Global | 1,845 | 6.0x | 10-Jun | 9.99 |
| Spartacus Acquisition Corporation | TMTS | NextNav | Technology, Global | 897 | 4.4x | 10-Jun | 10.05 |
| Venus Acquisition Corp | VENA | VIYI Algorithm | Technology, Asia | 400 | 8.7x | 10-Jun | 10.03 |
| Khosla Ventures Acquisition Co. | KVSA | Valo Health | Healthcare, US | 2,322 | 6.7x | 9-Jun | 9.89 |
| Kensington Capital Acquisition Corp. II | KCAC | Wallbox | Automotive, US | 1,477 | 6.4x | 9-Jun | 9.99 |
| VPC Impact Acquisition Holdings III | VPCC | Dave | Financial, US | 3,563 | 14.0x | 7-Jun | 9.94 |
| GigCapital4, Inc. | GIG | BigBear.ai | Technology, US | 1,570 | 4.4x | 4-Jun | 9.83 |
| Alkuri Global Acquisition Corp. | KURI | Babylon | Technology, Global | 3,623 | 10.5x | 3-Jun | 9.91 |
| Virtuoso Acquisition Corp. | VOSO | Wejo | Automotive, Global | 800 | 3.5x | 28-May | 9.90 |

LIVE IBCs (II)

SPAC alpha

| SPAC | Ticker | Target | Focus | EV, \$M | EV/IPO | IBCs Announced | Fri Price, \$ |
|---|--------|-----------------------|-------------------------------|---------|--------|----------------|---------------|
| Pioneer Merger Corp. | PACX | Acorns | Financial, US | 1,603 | 4.0x | 27-May | 9.95 |
| Locust Walk Acquisition Corp. | LWAC | eFFECTOR Therapeutics | Healthcare, US | 419 | 2.4x | 27-May | 9.90 |
| Decarbonization Plus Acquisition Corporation II | DCRN | Tritium | Automotive, Global | 1,404 | 3.5x | 26-May | 9.87 |
| PTK Acquisition Corp. | PTK | Valens | Technology, Global | 894 | 7.8x | 25-May | 9.93 |
| Foresight Acquisition Corp. | FORE | P3 Health Partners | Healthcare, US | 2,336 | 7.4x | 25-May | 9.87 |
| Legato Merger Corp. | LEGO | Algoma Steel | Industrial, US | 1,700 | 7.2x | 24-May | 10.00 |
| DPCM Capital, Inc. | XPOA | Jam City | Media & Entertainment, Global | 1,200 | 4.0x | 20-May | 9.91 |
| Seaport Global Acquisition Corp. | SGAM | Redbox | Media & Entertainment, Global | 693 | 4.8x | 17-May | 9.96 |
| Yunhong International | ZGYH | Giga Energy | Energy, Asia | 7,354 | 106.6x | 17-May | 10.16 |
| SCVX Corp. | SCVX | Bright Machines | Technology, Global | 1,100 | 4.8x | 17-May | 9.93 |

LIVE IBCs (III)

SPAC alpha

| SPAC | Ticker | Target | Focus | EV, \$M | EV/IPO | IBCs Announced | Fri Price, \$ |
|--------------------------------------|--------|-----------------------|---------------------------|---------|--------|----------------|---------------|
| Switchback II Corporation | SWBK | Bird | Automotive, Global | 2,277 | 7.2x | 12-May | 9.87 |
| Centricus Acquisition Corp. | CENH | Arqit | Technology, Europe | 1,026 | 3.0x | 12-May | 9.94 |
| Aurora Acquisition Corp. | AURC | Better | Financial, US | 6,732 | 27.7x | 11-May | 10.00 |
| Soaring Eagle Acquisition Corp. | SRNG | Ginkgo Bioworks | Healthcare, Global | 15,164 | 8.8x | 11-May | 10.01 |
| Hennessy Capital Investment Corp. V | HCIC | Plus | Automotive, Global | 2,473 | 7.2x | 10-May | 9.99 |
| Star Peak Corp II | STPC | Benson Hill | Food, Global | 1,351 | 3.4x | 10-May | 9.99 |
| Austerlitz Acquisition Corporation I | AUS | Wynn Interactive | Media & Entertainment, US | 3,200 | 4.4x | 10-May | 9.96 |
| LIV Capital Acquisition Corp. | LIVK | AgileThought | Technology, Global | 482 | 6.0x | 10-May | 10.00 |
| Live Oak Acquisition Corp. II | LOKB | Navitas Semiconductor | Technology, US | 1,040 | 4.1x | 7-May | 10.00 |
| LifeSci Acquisition II Corp. | LSAQ | Science 37 | Healthcare, US | 1,050 | 13.1x | 7-May | 10.24 |

LIVE IBCs (IV)

SPAC **alpha**

| SPAC | Ticker | Target | Focus | EV, \$M | EV/IPO | IBCs Announced | Fri Price, \$ |
|--|--------|---------------------|-------------------------------|---------|--------|----------------|---------------|
| ACON S2 Acquisition Corp. | STWO | ESS Tech | Technology, US | 1,072 | 4.3x | 7-May | 9.92 |
| Amplitude Healthcare Acquisition Corporation | AMHC | Jasper Therapeutics | Healthcare, Global | 290 | 2.9x | 6-May | 9.95 |
| Montes Archimedes Acquisition Corp. | MAAC | Rovant Sciences | Healthcare, Global | 5,000 | 12.2x | 3-May | 9.95 |
| Gores Metropoulos II, Inc. | GMII | Sonder | Real Estate, Global | 2,200 | 4.9x | 30-Apr | 9.92 |
| Galileo Acquisition Corp. | GLEO | Shapeways | Technology, Global | 410 | 3.0x | 28-Apr | 10.01 |
| Marquee Raine Acquisition Corp. | MRAC | Enjoy Technology | Technology, Global | 1,180 | 3.2x | 28-Apr | 9.92 |
| Blue Water Acquisition Corp. | BLUW | Clarus Therapeutics | Healthcare, Global | 215 | 3.7x | 27-Apr | 10.12 |
| Sports Entertainment Acquisition Corp. | SEAH | Super Group | Media & Entertainment, Global | 4,640 | 10.3x | 26-Apr | 10.26 |
| Horizon Acquisition Corporation | HZAC | Vivid Seats | Media & Entertainment, US | 2,059 | 3.8x | 22-Apr | 10.01 |
| Fifth Wall Acquisition Corp. I | FWAA | SmartRent | Technology, Global | 1,660 | 4.8x | 22-Apr | 11.50 |

LIVE IBCs (V)

SPAC alpha

| SPAC | Ticker | Target | Focus | EV, \$M | EV/IPO | IBCs Announced | Fri Price, \$ |
|-------------------------------------|--------|-----------------------|-------------------------------|---------|--------|----------------|---------------|
| Roman DBDR Tech Acquisition Corp. | DBDR | CompoSecure | Technology, Global | 1,206 | 5.1x | 19-Apr | 10.12 |
| D8 Holdings Corp. | DEH | Vicarious Surgical | Healthcare, US | 1,119 | 3.2x | 15-Apr | 9.90 |
| Consonance-HFW Acquisition Corp. | CHFW | Surrozen | Healthcare, US | 203 | 2.2x | 15-Apr | 9.90 |
| BCTG Acquisition Corp. | BCTG | Tango Therapeutics | Healthcare, US | 352 | 2.1x | 14-Apr | 11.06 |
| Roth CH Acquisition II Co | ROCC | Reservoir | Media & Entertainment, Global | 788 | 6.9x | 14-Apr | 9.97 |
| Altimeter Growth Corp. | AGC | Grab | Technology, Asia | 31,265 | 62.5x | 13-Apr | 11.74 |
| TWC Tech Holdings II Corp. | TWCT | Cellebrite | Technology, Global | 1,811 | 3.0x | 8-Apr | 9.91 |
| Rice Acquisition Corp. | RICE | Aria & Archaea Energy | Energy, US | 1,148 | 4.8x | 8-Apr | 16.27 |
| CA Healthcare Acquisition Corp. | CAHC | LumiraDx | Healthcare, Global | 5,033 | 43.8x | 7-Apr | 9.88 |
| Mountain Crest Acquisition Corp. II | MCAD | Better Therapeutics | Healthcare, US | 187 | 3.3x | 7-Apr | 9.94 |

LIVE IBCs (VI)

SPAC alpha

| SPAC | Ticker | Target | Focus | EV, \$M | EV/IPO | IBCs Announced | Fri Price, \$ |
|--|--------|-----------------|---------------------|---------|--------|----------------|---------------|
| Rotor Acquisition Corp. | ROT | Sarcos Robotics | Industrial, US | 1,314 | 4.8x | 6-Apr | 9.96 |
| Mudrick Capital Acquisition Corporation II | MUDS | Topps | Consumer, US | 1,307 | 4.1x | 6-Apr | 12.15 |
| Union Acquisition Corp. II | LATN | Procaps Group | Healthcare, LatAm | 1,125 | 5.6x | 31-Mar | 10.13 |
| Qell Acquisition Corp | QELL | Lilium | Automotive, Global | 2,374 | 6.2x | 30-Mar | 9.93 |
| Ajax I | AJAX | Cazoo | Consumer, Europe | 7,000 | 8.7x | 29-Mar | 9.99 |
| CM Life Sciences II Inc. | CMIU | SomaLogic | Healthcare, US | 1,230 | 1.1x | 29-Mar | 14.46 |
| Spring Valley Acquisition Corp. | SV | AeroFarms | Industrial, US | 1,067 | 4.6x | 26-Mar | 10.04 |
| BowX Acquisition Corp. | BOWX | WeWork | Real Estate, Global | 8,966 | 18.6x | 26-Mar | 12.05 |
| Genesis Park Acquisition Corp. | GNPK | Redwire | Industrial, US | 615 | 3.8x | 25-Mar | 10.19 |
| Chardan Healthcare Acquisition 2 Corp. | CHAQ | Renovacor | Healthcare, US | 85 | 1.0x | 23-Mar | 10.02 |

LIVE IBCs (VII)

SPAC alpha

| SPAC | Ticker | Target | Focus | EV, \$M | EV/IPO | IBCs Announced | Fri Price, \$ |
|--|--------|---|-----------------------------|---------|--------|----------------|---------------|
| Jaws Spitfire Acquisition Corporation | SPFR | Velo3D | Industrial, US | 1,614 | 4.7x | 23-Mar | 10.00 |
| Malacca Straits Acquisition Company Limited | MLAC | Asia Vision Network | Media & Entertainment, Asia | 573 | 4.0x | 22-Mar | 9.91 |
| Thoma Bravo Advantage | TBA | ironSource | Technology, EEMEA | 10,334 | 10.3x | 22-Mar | 10.24 |
| SC Health Corporation | SCPE | Rockley Photonics | Technology, Global | 1,215 | 7.0x | 19-Mar | 10.12 |
| Industrial Tech Acquisitions, Inc. | ITAC | Arbe Robotics | Automotive, EEMEA | 572 | 7.4x | 18-Mar | 10.10 |
| Supernova Partners Acquisition Company, Inc. | SPNV | Offerpad | Real Estate, US | 2,368 | 5.9x | 18-Mar | 9.97 |
| FinTech Acquisition Corp. V | FTCV | eToro | Financial, Global | 9,600 | 38.4x | 16-Mar | 12.02 |
| Research Alliance Corp. I | RACA | POINT Biopharma | Healthcare, US | 639 | 4.7x | 15-Mar | 10.42 |
| LGL Systems Acquisition Corp. | DFNS | IronNet Cybersecurity | Technology, US | 927 | 5.4x | 15-Mar | 9.96 |
| Greenrose Acquisition Corp. | GNRS | Shango, Futureworks, Theraplant, True Harvest | Cannabis, US | 316 | 1.8x | 15-Mar | 10.05 |

LIVE IBCs (VIII)

SPAC alpha

| SPAC | Ticker | Target | Focus | EV, \$M | EV/IPO | IBCs Announced | Fri Price, \$ |
|---|--------|------------------|------------------------------|---------|--------|----------------|---------------|
| Cerberus Telecom Acquisition Corp. | CTAC | KORE Wireless | Technology, US | 1,014 | 3.9x | 12-Mar | 9.94 |
| Empower Ltd. | EMPW | Holley | Automotive, US | 1,643 | 6.6x | 12-Mar | 10.35 |
| Motion Acquisition Corp. | MOTN | DocGo | Healthcare, US | 900 | 7.8x | 9-Mar | 9.99 |
| dMY Technology Group, Inc. III | DMYI | IonQ | Technology, US | 1,377 | 4.6x | 8-Mar | 10.57 |
| New Beginnings Acquisition Corp. | NBA | Airspan Networks | Technology, US | 822 | 7.7x | 8-Mar | 10.08 |
| NewHold Investment Corp. | NHIC | Evolv Technology | Technology, US | 1,325 | 7.7x | 8-Mar | 10.09 |
| Good Works Acquisition Corp. | GWAC | Cipher Mining | Technology, US | 2,000 | 11.8x | 5-Mar | 10.01 |
| Reinvent Technology Partners Z | RTPZ | Hippo | Financial, US | 5,057 | 22x | 4-Mar | 10.00 |
| Sustainable Opportunities Acquisition Corp. | SOAC | DeepGreen Metals | Materials, Global | 2,378 | 7.9x | 4-Mar | 9.97 |
| Vistas Media Acquisition Company Inc. | VMAC | Anghami | Media & Entertainment, EEMEA | 220 | 2.2x | 3-Mar | 10.00 |

LIVE IBCs (IX)

SPAC alpha

| SPAC | Ticker | Target | Focus | EV, \$M | EV/IPO | IBCs Announced | Fri Price, \$ |
|--|--------|------------------------|--------------------|---------|--------|----------------|---------------|
| Capitol Investment Corp. V | CAP | Doma | Real Estate, US | 3,030 | 8.8x | 2-Mar | 9.92 |
| Ascendant Digital Acquisition Corp. | ACND | Beacon Street | Financial, US | 3,000 | 7.2x | 2-Mar | 9.98 |
| NavSight Holdings Inc. | NSH | Spire Global | Technology, US | 1,230 | 5.3x | 1-Mar | 10.00 |
| Tailwind Acquisition Corp. | TWND | QOMPLX | Technology, US | 1,173 | 3.5x | 1-Mar | 9.94 |
| Vector Acquisition Corporation | VACQ | Rocket Lab | Industrial, US | 4,082 | 12.8x | 1-Mar | 10.47 |
| Reinvent Technology Partners | RTP | Joby Aviation | Industrial, US | 4,629 | 6.7x | 24-Feb | 10.02 |
| RMG Acquisition Corp. II | RMGB | ReNew Power | Energy, Asia | 7,846 | 22.7x | 24-Feb | 9.98 |
| Revolution Acceleration Acquisition Corp | RAAC | Berkshire Grey | Industrial, US | 2,234 | 7.8x | 24-Feb | 10.02 |
| one | AONE | Markforged | Industrial, US | 1,664 | 7.7x | 24-Feb | 10.14 |
| Gores Holdings V, Inc. | GRSV | Ardagh Metal Packaging | Industrial, Global | 8,522 | 16.2x | 23-Feb | 10.38 |

| SPAC | Ticker | Target | Focus | EV, \$M | EV/IPO | IBCs Announced | Fri Price, \$ |
|--|--------|----------------------|---------------------------|---------|--------|----------------|---------------|
| Trident Acquisitions Corp. | TDAC | Lottery.com | Media & Entertainment, US | 526 | 2.6x | 22-Feb | 12.74 |
| Starboard Value Acquisition Corp. | SVAC | Cyxtera | Technology, US | 3,400 | 8.4x | 22-Feb | 10.05 |
| NextGen Acquisition Corporation | NGAC | Xos | Industrial, US | 1,450 | 3.9x | 22-Feb | 9.99 |
| Fortress Value Acquisition Corp. II | FAII | ATI Physical Therapy | Healthcare, US | 2,450 | 7.1x | 22-Feb | 10.13 |
| Rodgers Silicon Valley Acquisition Corp. | RSVA | Enovix | Industrial, US | 1,128 | 4.9x | 22-Feb | 20.00 |
| Northern Star Investment Corp. II | NSTB | Apex Clearing | Financial, US | 4,662 | 11.7x | 22-Feb | 10.04 |
| Churchill Capital Corp IV | CCIV | Lucid Motors | Automotive, US | 19,591 | 9.5x | 22-Feb | 25.14 |
| Osprey Technology Acquisition Corp. | SFTW | BlackSky | Industrial, US | 1,106 | 3.5x | 18-Feb | 10.00 |
| East Stone Acquisition Corporation | ESSC | JHD Holdings | Financial, Asia | 1,000 | 7.2x | 18-Feb | 10.07 |
| Artius Acquisition Inc. | AACQ | Origin Materials | Materials, US | 999 | 1.4x | 17-Feb | 9.99 |

LIVE IBCs (XI)

SPAC alpha

| SPAC | Ticker | Target | Focus | EV, \$M | EV/IPO | IBCs Announced | Fri Price, \$ |
|------------------------------------|--------|-----------------------|----------------|---------|--------|----------------|---------------|
| CF Finance Acquisition Corp. III | CFAC | AEye | Industrial, US | 2,003 | 8.7x | 17-Feb | 10.05 |
| Alpha Healthcare Acquisition Corp. | AHAC | Humacyte | Healthcare, US | 849 | 8.5x | 17-Feb | 11.10 |
| Peridot Acquisition Corp. | PDAC | Li-Cycle | Industrial, US | 1,099 | 3.7x | 16-Feb | 11.55 |
| Sandbridge Acquisition Corporation | SBG | Owlet Baby Care | Consumer, US | 1,074 | 4.7x | 16-Feb | 9.99 |
| Fusion Acquisition Corp. | FUSE | MoneyLion | Financial, US | 2,400 | 6.9x | 12-Feb | 9.93 |
| Falcon Capital Acquisition Corp. | FCAC | Sharecare | Healthcare, US | 3,750 | 10.9x | 12-Feb | 9.98 |
| Nebula Caravel Acquisition Corp. | NEBC | Rover | Consumer, US | 1,355 | 4.9x | 11-Feb | 10.04 |
| FG New America Acquisition Corp. | FGNA | Opportunity Financial | Financial, US | 909 | 3.8x | 10-Feb | 10.23 |
| Atlas Crest Investment Corp. | ACIC | Archer | Industrial, US | 2,713 | 5.4x | 10-Feb | 9.99 |
| CM Life Sciences, Inc. | CMLF | Sema4 | Healthcare, US | 2,071 | 4.7x | 10-Feb | 13.00 |

LIVE IBCs (XII)

SPAC alpha

| SPAC | Ticker | Target | Focus | EV, \$M | EV/IPO | IBCs Announced | Fri Price, \$ |
|--|--------|--------------------------|--------------------|---------|--------|----------------|---------------|
| Forest Road Acquisition Corp. | FRX | Beachbody | Consumer, US | 2,934 | 9.8x | 10-Feb | 10.36 |
| Decarbonization Plus Acquisition Corporation | DCRB | Hyzon Motors | Automotive, Global | 2,106 | 9.3x | 9-Feb | 10.83 |
| Tortoise Acquisition Corp. II | SNPR | Volta Industries | Industrial, US | 1,422 | 4.1x | 8-Feb | 10.17 |
| Gores Holdings VI, Inc. | GHVI | Matterport | Technology, US | 2,260 | 6.6x | 8-Feb | 15.94 |
| GreenVision Acquisition Corp. | GRNV | Helbiz | Automotive, Global | 321 | 5.5x | 8-Feb | 10.19 |
| VG Acquisition Corp. | VGAC | 23andMe | Technology, US | 3,463 | 6.8x | 4-Feb | 10.98 |
| FTAC Olympus Acquisition Corp. | FTOC | Payoneer | Financial, US | 3,271 | 4.3x | 3-Feb | 10.32 |
| 10X Capital Venture Acquisition Corp | VCVC | REE Automotive | Automotive, EEMEA | 3,144 | 15.6x | 3-Feb | 10.02 |
| Dragoneer Growth Opportunities Corp. | DGNR | CCC Information Services | Technology, US | 7,049 | 10.2x | 3-Feb | 10.09 |
| Holicity Inc. | HOL | Astra | Industrial, US | 2,123 | 7.1x | 2-Feb | 11.10 |

LIVE IBCs (XIII)

SPAC alpha

| SPAC | Ticker | Target | Focus | EV, \$M | EV/IPO | IBCs Announced | Fri Price, \$ |
|---------------------------------------|--------|------------------------|------------------------------|---------|--------|----------------|---------------|
| Leisure Acquisition Corp. | LACQ | Ensysce Biosciences | Healthcare, US | 207 | 1.0x | 1-Feb | 16.00 |
| Software Acquisition Group Inc. II | SAII | Otonomo | Technology, EEMEA | 1,101 | 6.4x | 1-Feb | 10.01 |
| Aspirational Consumer Lifestyle Corp. | ASPL | Wheels Up | Travel & Hospitality, US | 2,100 | 8.8x | 1-Feb | 10.07 |
| Acies Acquisition Corp. | ACAC | PlayStudios | Media & Entertainment, US | 1,100 | 5.1x | 1-Feb | 10.00 |
| FAST Acquisition Corp. | FST | Fertitta Entertainment | Travel & Hospitality, US | 6,715 | 33.6x | 1-Feb | 12.74 |
| Kismet Acquisition One Corp | KSMT | Nexters Global | Media & Entertainment, EEMEA | 1,900 | 7.6x | 1-Feb | 9.92 |
| Tuscan Holdings Corp. | THCB | Microvast | Industrial, US | 2,403 | 8.7x | 1-Feb | 13.49 |
| Alussa Energy Acquisition Corp. | ALUS | FREYR | Industrial, Europe | 529 | 1.8x | 29-Jan | 10.09 |
| TPG Pace Tech Opportunities Corp. | PACE | Nerdy | Technology, US | 1,405 | 3.1x | 29-Jan | 10.20 |
| Andina Acquisition Corp. III | ANDA | Stryve Foods | Food, US | 170 | 1.6x | 28-Jan | 10.30 |

LIVE IBCs (XIV)

SPAC alpha

| SPAC | Ticker | Target | Focus | EV, \$M | EV/IPO | IBCs Announced | Fri Price, \$ |
|---|--------|--------------------|----------------|---------|--------|----------------|---------------|
| Property Solutions Acquisition Corp. | PSAC | Faraday Future | Technology, US | 2,622 | 11.4x | 28-Jan | 13.72 |
| Foley Trasimene Acquisition Corp. | WPF | Alight | Technology, US | 7,300 | 7.1x | 25-Jan | 10.65 |
| Spartan Acquisition Corp. II | SPRQ | Sunlight Financial | Financial, US | 1,267 | 3.7x | 25-Jan | 10.00 |
| ION Acquisition Corp 1 Ltd. | IACA | Taboola | Technology, US | 2,000 | 7.7x | 25-Jan | 10.63 |
| Landcadia Holdings III, Inc. | LCY | Hillman Group | Industrial, US | 2,642 | 4.6x | 25-Jan | 11.65 |
| Climate Change Crisis Real Impact I Acquisition Corporation | CLII | EVgo | Automotive, US | 2,056 | 8.9x | 22-Jan | 13.73 |
| Crescent Acquisition Corp | CRSA | LiveVox | Technology, US | 840 | 3.4x | 14-Jan | 10.13 |
| Hudson Executive Investment Corp. | HEC | Talkspace | Healthcare, US | 1,400 | 3.4x | 13-Jan | 10.00 |
| ArcLight Clean Transition Corp. | ACTC | Proterra | Automotive, US | 1,600 | 5.6x | 12-Jan | 19.01 |
| VPC Impact Acquisition Holdings | VIH | Bakkt | Financial, US | 2,092 | 10.1x | 11-Jan | 10.34 |

LIVE IBCs (XV)

SPAC **alpha**

| SPAC | Ticker | Target | Focus | EV, \$M | EV/IPO | IBCs Announced | Fri Price, \$ |
|---|--------|---------------------------|--------------------|---------|--------|----------------|---------------|
| GX Acquisition Corp. | GXGX | Celularity | Healthcare, US | 1,293 | 4.5x | 8-Jan | 10.17 |
| Ace Convergence Acquisition Corp. | ACEV | Achronix | Technology, US | 1,761 | 7.7x | 7-Jan | 10.30 |
| FinTech Acquisition Corp. IV | FTIV | Perella Weinberg Partners | Financial, US | 975 | 4.2x | 30-Dec-2020 | 12.67 |
| Forum Merger III Corporation | FIII | Electric Last Mile | Industrial, US | 1,196 | 4.8x | 11-Dec-2020 | 10.04 |
| TPG Pace Beneficial Finance Corp. | TPGY | EVBox | Industrial, Europe | 969 | 2.8x | 10-Dec-2020 | 12.96 |
| Silver Spike Acquisition Corp. | SSPK | WM Holding Company | Cannabis, US | 1,398 | 5.6x | 10-Dec-2020 | 19.25 |
| Apex Technology Acquisition Corporation | APXT | AvePoint | Technology, US | 1,738 | 5.0x | 23-Nov-2020 | 11.13 |
| Alberton Acquisition Corporation | ALAC | SolarMax | Energy, US/Asia | 300 | 2.6x | 28-Oct-2020 | 11.20 |
| Stable Road Acquisition Corp. | SRAC | Momentus | Industrial, US | 1,200 | 6.9x | 7-Oct-2020 | 12.87 |

CLOSED IBCs IN 2021 (I)

SPAC alpha

| SPAC | New Ticker | Target | Focus | EV, \$M | EV/IPO | IBCs Closed | Fri Price, \$ |
|--|------------|------------------------------|--------------------|---------|--------|-------------|---------------|
| Churchill Capital Corp II | SKLZ | Skillsoft & Global Knowledge | Technology, Global | 1,037 | 1.5x | 11-Jun | 21.48 |
| HighCape Capital Acquisition Corp. | QSI | Quantum-Si | Healthcare, US | 946 | 8.2x | 10-Jun | 9.75 |
| Thunder Bridge Acquisition II, Ltd. | INDI | indie Semiconductor | Automotive, US | 982 | 2.8x | 10-Jun | 10.76 |
| ARYA Sciences Acquisition Corp III | NAUT | Nautilus Biotechnology | Healthcare, US | 905 | 6.0x | 9-Jun | 10.45 |
| GigCapital2, Inc. | UPH | UpHealth/Cloudbreak Health | Healthcare, US | 1,350 | 7.8x | 9-Jun | 8.94 |
| FinServ Acquisition Corp. | KPLT | Katapult | Financial, Global | 993 | 4.0x | 9-Jun | 13.76 |
| Deerfield Healthcare Technology Acquisitions Corp. | CMAX | CareMax | Healthcare, US | 692 | 4.8x | 8-Jun | 14.66 |
| Juniper Industrial Holdings, Inc. | JBI | Janus International Group | Industrial, Global | 1,930 | 5.6x | 7-Jun | 14.29 |
| TS Innovation Acquisitions Corp. | LTCH | Latch | Technology, US | 1,053 | 3.5x | 4-Jun | 12.05 |
| Jaws Acquisition Corp. | CANO | Cano Health | Healthcare, US | 4,400 | 6.4x | 3-Jun | 14.69 |

CLOSED IBCs IN 2021 (II)

SPAC **alpha**

| SPAC | New Ticker | Target | Focus | EV, \$M | EV/IPO | IBCs Closed | Fri Price, \$ |
|--|------------|-------------------------------|--------------------|---------|--------|-------------|---------------|
| Northern Star Acquisition Corp. | BARK | BARK | Consumer, US | 1,642 | 6.5x | 1-Jun | 11.87 |
| Social Capital Hedosophia Holdings Corp. V | SOFI | SoFi | Financial, US | 6,250 | 7.7x | 28-May | 22.40 |
| Big Rock Partners Acquisition Corp. | NRXP | NeuroRx | Healthcare, US | 525 | 7.6x | 24-May | 18.85 |
| Altimar Acquisition Corporation | OWL | Owl Rock Capital/Dyal Capital | Financial, US | 12,702 | 46.2x | 19-May | 14.31 |
| Experience Investment Corp. | BLDE | Blade | Industrial, US | 450 | 1.6x | 7-May | 10.79 |
| GigCapital3, Inc. | ZEV | Lightning eMotors | Automotive, US | 651 | 3.2x | 6-May | 8.71 |
| Northern Genesis Acquisition Corp. | LEV | Lion Electric | Automotive, US | 1,505 | 4.7x | 6-May | 19.76 |
| Vesper Healthcare Acquisition Corp. | SKIN | HydraFacial | Healthcare, US | 1,140 | 2.5x | 5-May | 17.33 |
| Star Peak Energy Transition Corp. | STEM | Stem | Energy, US | 829 | 2.2x | 28-Apr | 33.26 |
| dMY Technology Group, Inc. II | GENI | Genius Sports | Technology, Global | 1,500 | 5.4x | 20-Apr | 18.93 |

CLOSED IBCs IN 2021 (III)

SPAC **alpha**

| SPAC | New Ticker | Target | Focus | EV, \$M | EV/IPO | IBCs Closed | Fri Price, \$ |
|--------------------------------------|------------|--------------------|--------------------|---------|--------|-------------|---------------|
| New Providence Acquisition Corp. | ASTS | AST SpaceMobile | Technology, US | 1,392 | 6.0x | 6-Apr | 10.16 |
| Collective Growth Corporation | INVZ | Innoviz | Automotive, US | 1,033 | 6.9x | 5-Apr | 9.86 |
| Replay Acquisition Corp. | FOA | Finance of America | Financial, US | 2,012 | 7.0x | 1-Apr | 7.93 |
| Foley Trasimene Acquisition Corp. II | PSFE | Paysafe | Financial, US | 9,000 | 6.1x | 29-Mar | 11.95 |
| CIIG Merger Corp. | ARVL | Arrival | Automotive, US | 5,400 | 20.8x | 24-Mar | 19.20 |
| Newborn Acquisition Corp. | NVVE | Nuvve | Industrial, US | 132 | 2.3x | 22-Mar | 12.40 |
| Longevity Acquisition Corporation | LBPS | 4D pharma | Healthcare, Europe | 184 | 0.9x | 19-Mar | 11.94 |
| Roth CH Acquisition I Co. | PCT | PureCycle | Industrial, US | 826 | 10.7x | 17-Mar | 19.65 |
| InterPrivate Acquisition Corp. | AEVA | Aeva | Industrial, US | 1,803 | 7.5x | 12-Mar | 11.15 |
| Colonnade Acquisition Corp. | OUST | Ouster | Industrial, US | 1,570 | 7.9x | 11-Mar | 12.69 |

CLOSED IBCs IN 2021 (IV)

SPAC **alpha**

| SPAC | New Ticker | Target | Focus | EV, \$M | EV/IPO | IBCs Closed | Fri Price, \$ |
|---|------------|---------------------|----------------|---------|--------|-------------|---------------|
| CF Finance Acquisition Corp. II | VIEW | View | Technology, US | 1,628 | 3.3x | 8-Mar | 9.61 |
| Switchback Energy Acquisition Corporation | CHPT | ChargePoint | Industrial, US | 2,400 | 7.6x | 26-Feb | 28.72 |
| Longview Acquisition Corp. | BFLY | Butterfly Network | Healthcare, US | 1,457 | 3.5x | 16-Feb | 14.11 |
| Mountain Crest Acquisition Corp | PLBY | Playboy | Consumer, US | 381 | 6.7x | 10-Feb | 43.37 |
| Panacea Acquisition Corp. | NUVB | Nuvation Bio | Healthcare, US | 1,319 | 9.2x | 10-Feb | 11.66 |
| INSU Acquisition Corp. II | MILE | Metromile | Technology, US | 956 | 4.2x | 9-Feb | 10.12 |
| FS Development Corp. | GMTX | Gemini Therapeutics | Healthcare, US | 266 | 2.2x | 5-Feb | 11.58 |
| CC Neuberger Principal Holdings I | ETWO | E2Open | Technology, US | 2,570 | 6.2x | 5-Feb | 13.38 |
| AMCI Acquisition Corp. | ADN | Advent Technologies | Energy, US | 358 | 1.6x | 4-Feb | 10.36 |
| Novus Capital Corporation | APPH | AppHarvest | Industrial, US | 550 | 5.5x | 29-Jan | 17.04 |

CLOSED IBCs IN 2021 (V)

SPAC **alpha**

| SPAC | New Ticker | Target | Focus | EV, \$M | EV/IPO | IBCs Closed | Fri Price, \$ |
|--|------------|---------------------------|-----------------|---------|--------|-------------|---------------|
| Acamar Partners Acquisition Corp. | LOTZ | CarLotz | Technology, US | 827 | 2.7x | 21-Jan | 6.15 |
| Gores Holdings IV, Inc. | UWMC | United Wholesale Mortgage | Financial, US | 15,125 | 37.9x | 21-Jan | 10.22 |
| Oaktree Acquisition Corp. | HIMS | Hims | Consumer, US | 1,600 | 7.9x | 20-Jan | 12.21 |
| South Mountain Merger Corp. | BTRS | Billtrust | Financial, US | 1,293 | 5.2x | 12-Jan | 14.95 |
| LF Capital Acquisition Corp. | LSEA | Landsea Homes | Real Estate, US | 631 | 4.1x | 7-Jan | 8.90 |
| Social Capital Hedosophia Holdings Corp. III | CLOV | Clover Health | Healthcare, US | 3,702 | 4.5x | 7-Jan | 15.03 |
| Megalith Financial Acquisition | BMTX | BankMobile | Financial, US | 140 | 0.8x | 5-Jan | 14.04 |

IPO UNDERWRITERS: LEAGUE TABLE YTD

SPAC alpha

| Rank by Vol Sold | Underwriters | Bookrunner Volume, \$M ¹ | % Share | Bookrunner Count | % Share |
|------------------|---------------------|-------------------------------------|---------|------------------|---------|
| 1 | Citigroup | 15,856 | 14.9% | 73 | 13.1% |
| 2 | Goldman Sachs | 12,407 | 11.7% | 46 | 8.2% |
| 3 | Credit Suisse | 9,047 | 8.5% | 43 | 7.7% |
| 4 | Cantor Fitzgerald | 7,393 | 7.0% | 30 | 5.4% |
| 5 | Jefferies | 6,618 | 6.2% | 33 | 5.9% |
| 6 | Morgan Stanley | 6,390 | 6.0% | 30 | 5.4% |
| 7 | Deutsche Bank | 6,198 | 5.8% | 33 | 5.9% |
| 8 | JP Morgan | 5,176 | 4.9% | 30 | 5.4% |
| 9 | BofA Securities | 5,059 | 4.8% | 28 | 5.0% |
| 10 | Barclays | 4,927 | 4.6% | 29 | 5.2% |
| 11 | UBS | 3,769 | 3.5% | 17 | 3.0% |
| 12 | Cowen | 2,715 | 2.6% | 13 | 2.3% |
| 13 | BTIG | 2,624 | 2.5% | 13 | 2.3% |
| 14 | EarlyBirdCapital | 2,563 | 2.4% | 16 | 2.9% |
| 15 | RBC Capital Markets | 1,757 | 1.7% | 8 | 1.4% |
| 16 | Stifel Nicolaus | 1,109 | 1.0% | 8 | 1.4% |
| 17 | B. Riley FBR | 1,087 | 1.0% | 6 | 1.1% |
| 18 | Oppenheimer | 847 | 0.8% | 6 | 1.1% |
| 19 | BMO Capital Markets | 818 | 0.8% | 6 | 1.1% |
| 20 | Kingswood | 808 | 0.8% | 7 | 1.3% |

1. Credit for Bookrunner Volume is awarded to the sole bookrunner or split equally among joint bookrunners

Data source: SPAC Research

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